



INSURANCE TECHNOLOGY CONSULTANTS

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CLAIMS SYSTEM

SYSTEM OVERVIEW

The ITC Claims System was designed to provide the ability for an insurance company to process and track all claims activity. Integration with ITC's various rating and policy issuance systems provide for coverage verification.

FEATURES AND BENEFITS

1. Automatic set-up of reserves by coverage with override capabilities.
2. Losses and expenses are maintained separately.
3. Integrated diary/notes system.
4. Automatic reserve takedowns.
5. Alpha search facility allows quick claim identification by claimant, insured, or policy.
6. Salvage/subrogation supported.
7. Facultative and treaty reinsurance supported.
8. Laser drafts can be produced to claimants and outside service providers.
9. Manual drafts may be recorded.
10. 1099's produced for outside service providers.

11. Detail and Summary report writer is integrated to allow on-demand reports to be created by the user.

12. Experience report writer provides written, earned, incurred loss, beginning and ending outstanding reserves, loss ratios etc. for all business. Totals can be broken down in many categories such as: company, producer, state, annual statement line, territory, coverage code, etc. The report writer allows queries to be created and catalogued for future use.

SPECIFICATIONS

File Server: Windows 2003 or greater utilizing Microsoft's Internet Information Server 5.0 or greater and SQL Server 2003 or greater. Workstations: Windows XP or greater with Pentium processor 1 GB RAM.

PRICING

One-time license fee based on components selected. Monthly fee for support based on number of seats. Custom programming on time and materials basis.

AVAILABILITY

Available now.